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CIN No. L65191TN1989PLC017883

Ref: Sec\2016-17\247

January 6, 2017

The Secretary
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Dear Sir,

Sub: Quarterly Compliance Report on Corporate Governance for the quarter ended 31.12.2016

Ref: Our Scrip Code: INDBANK

In accordance with Regulations 27 (2) of the Listing Regulations, we enclose vide Annexure -1 the quarterly compliance report on Corporate Governance for the quarter ended 31.12.2016.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,


K S Sujay

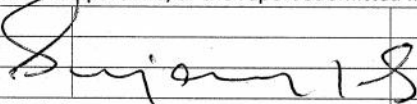
Vice President /CFO and Compliance Officer



1. Name of Listed Entity		INDBANK MERCHANT BANKING SERVICES LIMITED							
2. Quarter ending		31.12.2016							
I. Composition of Board of Directors									
Title	Name of the Director	PAN & DIN	Category (Chairperson/Executive /Non-Executive/ Independent/Nominee)	Date of Appointment in the current term/ceassation	Tenure	No of Directorship in listed entities including this listed entity	No. of memberships in Audit/Stakeholder Committee(s) including this listed entity	No. of post of Chairperson in Audit/ Stakeholder Committee held in the listed entities including this listed entity	
Mr.	A S Rajeev	ADNPA1881H-07478424	Non Executive - Nominee	28-03-2016	NA	3	2	Nil	
Mr.	T M Nagarajan	AACPN9943R-00518074	Non Executive - Independent	27-09-2014	2 Years	2	2	2	
Mr.	P M Venkatasubramanian	AAAPV2221Q-00124505	Non Executive - Independent	27-09-2014	2 Years	6	6	3	
Mr.	G R Sundaravadivel	AKSPS5392R-0353590	Non Executive - Independent	27-09-2014	2 Years	2	2	0	
Ms.	Chitra Murali	ACSPC8297R-06751105	Non Executive - Independent	27-09-2014	2 Years	1	2	1	
Mr.	M Nagarajan	AJGPM5062K-07572747	Non Executive - Nominee	06-08-2016	NA	2	4	0	
Mr.	A K Bajpai	ACKPB1702A-07391570	Executive-Nominee	04-01-2016	NA	2	2	0	
II. Composition of Committees									
Sl.No	Name of Committee	Name of Committee Members	Category						
1	Audit Committee	T M Nagarajan	Chairperson-Non Executive - Independent						
		P M Venkatasubramanian	Non Executive - Independent						
		G R Sundaravadivel	Non Executive - Independent						
		Chitra Murali	Non Executive - Independent						
		M Nagarajan	Non Executive - Nominee						
2	Nomination & Remuneration Committee	P M Venkatasubramanian	Chairperson-Non Executive - Independent						
		G R Sundaravadivel	Non Executive - Independent						
		M Nagarajan	Non Executive - Nominee						
3	Risk Management Committee - Not Applicable								
4	Stakeholders Relationship Committee	Chitra Murali	Chairperson-Non Executive - Independent						
		M Nagarajan	Non Executive - Nominee						
		A K Bajpai	Executive - Nominee						

III. Meeting of Board of Directors							
	Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)				
	06-08-2016	10-11-2016	95				
IV. Meeting of Committees							
Sl.No	Name of the Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days		
1	Audit Committee	10-11-2016	Yes	06-08-2016	95		
2	Nomination & Remuneration Committee	10-11-2016	Yes	06-08-2016			
3	Stakeholders Relationship Committee	06-10-2016	Yes	19-07-2016			
		01-11-2016	Yes	27-07-2016			
		17-11-2016	Yes	10-08-2016			
		24-11-2016	Yes	14-09-2016			
		07-12-2016	Yes				
		16-12-2016	Yes				
V. Related Party Transactions							
Sl.No	Subject	Compliance status (Yes/No/NA)					
1	Whether prior approval of audit committee obtained	NA					
2	Whether shareholder approval obtained for material RPT	NA					
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA					



VI Affirmations							
1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.							
2. The composition of the following committees is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015							
a. Audit Committee							
b. Nomination & Remuneration Committee							
c. Stakeholders Relationship Committee							
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015							
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.							
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here.							
							
K-S Sujay							
Vice President/CFO & Compliance Officer							

